

MEMORIAL NORTHWEST H. O. A.

Income/Expense Statement
Budget spreadsheet Start date: 01/01/15(Current Year)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
INCOME:													
HOMEOWNER ASSESSMENTS	853200	0	0	0	0	0	0	0	0	0	0	0	853200
PENALTY & INTEREST	292	292	292	292	292	292	292	292	292	292	292	292	3500
LATE FEE INCOME	125	125	125	125	125	125	125	125	125	125	125	125	1500
LEGAL FEE REIMBURSEMENT	6000	0	0	0	0	0	0	0	0	0	0	0	6000
COLLECTION FEES DUE	625	625	625	625	625	625	625	625	625	625	625	625	7500
TRANSFER FEES	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	15000
CC DUES REVENUE	10000	10000	0	0	0	0	0	0	0	0	0	0	20000
CC RENTAL FEES	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	15000
CC PRO FEES	600	600	600	600	600	600	600	600	600	600	600	600	7200
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Subtotal Income	873342	14142	4142	4142	4142	4142	4142	4142	4142	4142	4142	4142	928900
EXPENSES													
COMMON AREA													
ELECTRICITY/COMMON AREA	400	400	400	400	400	400	400	400	400	400	400	400	4800
WATER/SEWER - COMMON AR	600	600	600	600	600	600	600	600	600	600	600	600	7200
BANK CHARGES	125	125	125	125	125	125	125	125	125	125	125	125	1500
LOAN INTEREST	2248	2231	2213	2196	2179	2161	2144	2126	2108	2091	2073	2055	25825
MANAGEMENT FEES	4500	4500	4500	4500	4500	4500	4500	4500	4500	4500	4500	4500	54000
COLLECTION FEES	583	583	583	583	583	583	583	583	583	583	583	583	7000
SHARED TRANSFER FEES	750	750	750	750	750	750	750	750	750	750	750	750	9000
AUDIT EXPENSE	0	0	0	0	0	6500	0	0	0	0	0	0	6500
SECURITY	15988	15988	16788	16788	16788	16788	16788	16788	16788	16788	16788	16788	199856
MISCELLANEOUS EXPENSE	417	417	417	417	417	417	417	417	417	417	417	417	5000
LEGAL/DEED RESTRICTIONS	625	625	625	625	625	625	625	625	625	625	625	625	7500
LEGAL/COLLECTIONS	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	30000
LEGAL/OTHER	417	417	417	417	417	417	417	417	417	417	417	417	5000
MISC. GROUNDS MAINTENANC	1267	1267	1267	1267	1267	1267	1267	1267	1267	1267	1267	1267	15200
COMMON AREA RESERVE	25000	0	0	0	0	0	0	0	0	0	0	0	25000
LANDSCAPE CONTRACT-COMI	3750	3750	3750	3750	3750	3750	3750	3750	3750	3750	3750	3750	45000
ENTRANCE REPAIRS/MAINTEN	3600	0	0	0	0	0	0	0	0	0	0	0	3600
PEST CONTROL	0	0	0	2500	2500	2500	2500	2500	2500	2500	2500	0	20000
SPRINKLERS	417	417	417	417	417	417	417	417	417	417	417	417	5000
DEBT REDUCTION	6000	6000	6000	6000	6000	6000	6000	6000	6000	6000	6000	6000	72000
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COMMON AREA	69186	40569	41351	43834	43817	50299	43782	43764	43746	43729	43711	41193	548981

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	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
COMMUNITY CENTER													
ELECTRICITY/COMMUNITY CEI	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	30000
NATURAL GAS - COMMUNITY C	67	67	67	67	67	67	67	67	67	67	67	67	800
WATER/SEWER-COMMUNITY C	500	500	500	500	500	500	500	500	500	500	500	500	6000
SECURITY - COMMUNITY CEN1	500	500	500	500	500	500	500	500	500	500	500	500	6000
CABLE TV	250	250	250	250	250	250	250	250	250	250	250	250	3000
TELEPHONE	67	67	67	67	67	67	67	67	67	67	67	67	800
INSURANCE	0	0	0	54000	0	0	0	0	0	0	0	0	54000
OFFICE SUPPLIES	208	208	208	208	208	208	208	208	208	208	208	208	2500
CLUB SUPPLIES	917	917	917	917	917	917	917	917	917	917	917	917	11000
PAYROLL	3238	3238	3238	3238	3238	3238	3238	3238	3238	3238	3238	3238	38850
PAYROLL TAXES	250	250	250	250	250	250	250	250	250	250	250	250	3000
ACTIVITIES/SOCIALS	200	200	200	1800	950	850	200	200	1200	200	200	3900	10100
POOL MANAGEMENT CONTRA	975	975	975	975	3458	6110	15238	14500	1882	975	975	975	48013
POOL MAINTENANCE/REPAIRS	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	15000
COMMUNITY CENTER RESERV	25000	0	0	0	0	0	0	0	0	0	0	0	25000
RESURFACING 2 COURTS	0	0	0	0	10000	0	0	0	0	0	0	0	10000
TENNIS CTS-REPAIR/MAINTEN	200	200	200	200	200	200	200	200	200	200	200	200	2400
PRO SHOP MAINTENANCE	100	100	100	100	100	100	100	100	100	100	100	100	1200
AM SERVICES - TENNIS CTS.	770	770	770	770	770	770	770	770	770	770	770	770	9240
FITNESS CTR-REPAIR/MAINTE	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	12000
FITNESS CTR. OPERATIONS	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	12000
GROUNDS MAINTENANCE	1667	1667	1667	1667	1667	1667	1667	1667	1667	1667	1667	1667	20000
GENERAL MAINTENANCE/ONG	1667	1667	1667	1667	1667	1667	1667	1667	1667	1667	1667	1667	20000
WEBSITE	110	110	110	110	110	110	110	110	110	110	110	110	1320
MISC. EXP. - COMMUNITY CE	200	200	200	200	200	200	200	200	200	200	200	200	2400
COMMUNITY CENTER	42634	17634	17634	73234	30868	23419	31897	31159	19541	17634	17634	21335	344623
TOTAL EXPENSES	111820	58203	58985	117068	74685	73718	75679	74923	63287	61363	61345	62528	893604
CURRENT YEAR NET INCOME/	761522	44061-	54843-	112926-	70543-	69576-	71538-	70781-	59145-	57221-	57203-	58386-	35296
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